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NEWS RELEASE

Weather Not a Factor for Packers Plus to Complete Offshore Fracturing Operations On Time
StageFRAC technology completed 3.5 times faster than Plug and Gun method*

January 16, 2012, Aberdeen, Scotland – **Packers Plus Energy Services Inc. completes open hole, multi-stage system in the North Sea 3.5 times faster than the traditional Plug and Gun method.**

“Our recent success in the North Sea demonstrates that open hole, multi-stage fracturing increases efficiency and decreases costs,” said Dan Themig, Packers Plus President. “This operation significantly reduced time and costs for the operator, Wintershall, and the savings were further amplified due to the offshore environment.”

Wintershall, Germany’s largest crude oil and natural gas producer, chose to use the Packers Plus StageFRAC* Titanium® Series system on the North Sea well. The specialized Titanium Series system is rated to pressures of up to 15,000 psi to facilitate even the most aggressive stimulation treatments. The installation took place in the Dutch sector of the Southern North Sea in a military zone, which restricted operations to only a few months of the year. Given this time constraint, the traditional Plug and Gun method was less than ideal as the process is long and repetitive.

Wintershall drilled and completed a multi-fractured horizontal well, using the StageFRAC Titanium Series from Packers Plus. This system, in combination with a large capacity stimulation vessel, was a first in the North Sea. The campaign lasted 19 days, 10 of which were waiting on weather. The operation was significantly faster than the Plug and Gun operations carried out by Wintershall in 2007, where the fracture operations for a similar well (horizontal, with five fracture treatments) were completed within 32 days, with no down time waiting on weather.

“We had done extensive research on the various horizontal completions methods that we could have used in our well”, said Mattijs Brugman, Wintershall Well Services Superintendent. “Although the Plug and Gun technique has had success for 15 years, Packers Plus technology, coupled with a large capacity stimulation vessel, has substantially enhanced our offshore operations,” said Brugman.

“The results produced by Packers Plus speak for themselves. Not only were we able to save time but we also managed to cut down costs and stay well within the given work window,” said Brugman.

About Packers Plus and StageFRAC

Packers Plus is a pioneer of open hole multi-stage fracture stimulation systems and is an industry leader in designing and manufacturing innovative solutions for a variety of completion challenges. Packers Plus has run over 7,750 systems accounting for over 80,000 fracture stages since the technology was invented in 2001.

Today, Packers Plus has employees in 29 offices around the world. The company is working in numerous regions including the North Sea, Russia, North and West Africa, the Middle East, Argentina, Brazil, China, Canada and the United States.

The Packers Plus StageFRAC system has proven successful worldwide. More information about the system is available on the Packers Plus website under Products – www.packersplus.com

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For a graphic associated with this press release in either low resolution or high resolution, please visit <https://www.box.com/s/hfvuqblc4ojk6jyc4ygz>.

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